June 27, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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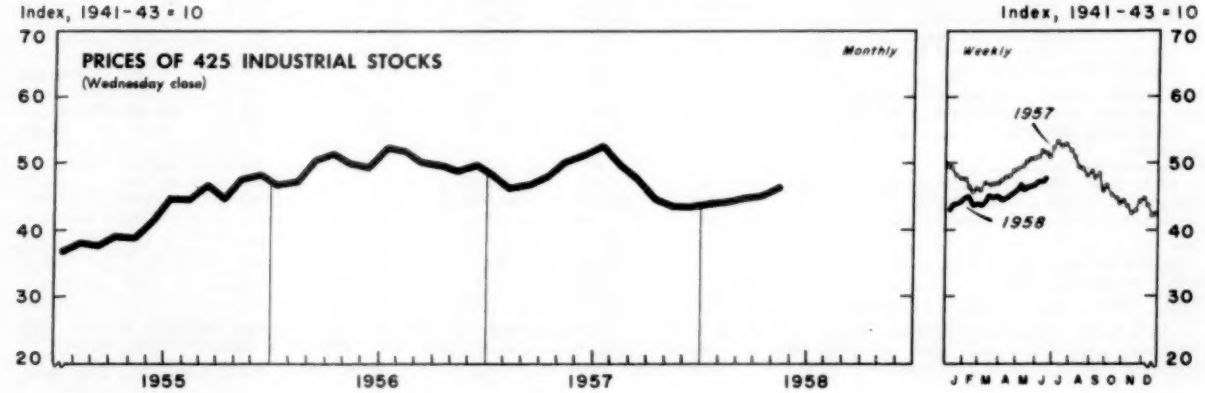
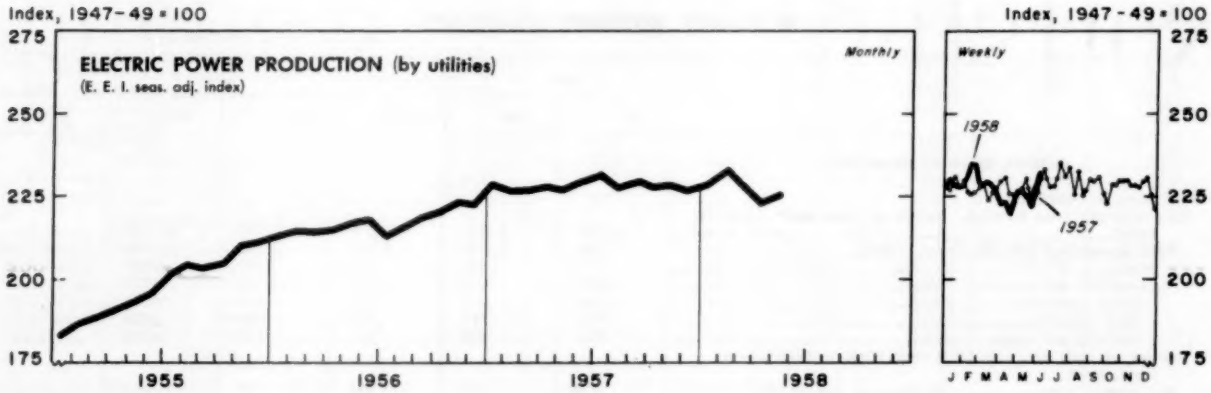
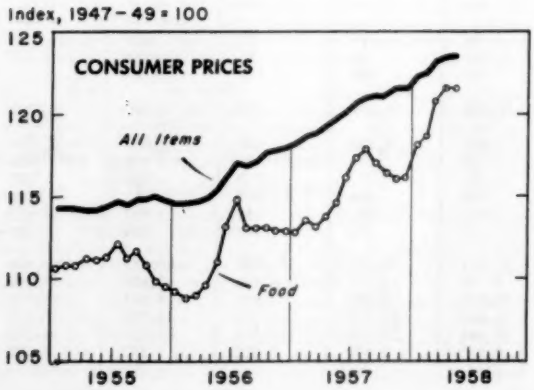
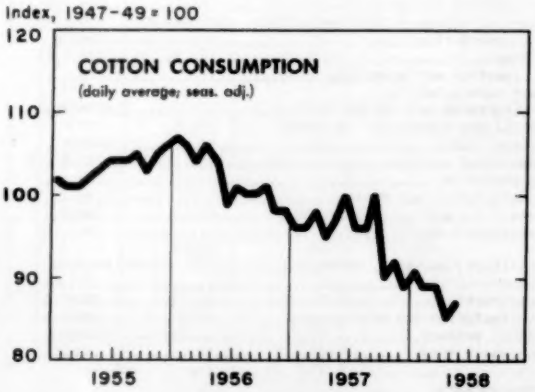
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	June 15	June 22	May 31	June 7	June 14	June 21
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.4	.....	.....	118.8	119.0
Farm products.....do....	.....	*90.9	.....	.....	95.2	95.4
Foods, processed.....do....	.....	*106.1	.....	.....	112.9	113.1
All other.....do....	.....	*125.2	.....	.....	125.0	125.2
22 commodities 2/.....do....	89.6	89.4	86.3	85.8	85.5	85.4
Department store sales (revised series).....do....	139	128	116	135	138	.....
Insured unemployment, total.....thous..	1,337	1,304	3,017	3,012	.....	.....
State programs.....do....	1,251	1,220	2,795	2,784	.....	.....
Failures, industrial and commercial.....number..	265	241	278	325	254	290
Finance:						
Currency in circulation 3/.....mil. of dol..	30,903	30,904	30,813	30,987	31,052	31,070
Federal Reserve bank credit outstanding, total 3/.....do....	24,988	25,424	24,994	25,240	25,440	25,939
Member bank reserve balances 3/.....do....	18,834	19,148	18,194	18,147	18,274	18,619
Excess reserves, estimated 3/.....do....	504	602	639	537	610	666
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,448	56,276	55,434	55,686	57,100	.....
Time deposits, except U. S. Government.....do....	23,585	23,491	27,765	27,841	28,036	.....
Loans and investments (adjusted), total.....do....	86,754	87,670	92,110	92,934	93,534	.....
U. S. Government obligations.....do....	25,690	25,633	31,093	31,289	31,216	.....
Commercial, industrial, and agr. loans (gross).....do....	31,519	32,463	29,795	29,677	29,790	.....
Real-estate loans (gross).....do....	8,667	8,675	8,821	8,817	8,853	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.14	4.18	3.99	3.99	3.97	3.96
Stock prices, 500 stocks (Stand. & Poor's) 4/....1941-43=10..	48.05	47.72	43.85	44.50	44.49	45.16
Industrials, 425 stocks.....do....	51.82	51.53	46.64	47.37	47.31	48.09
Production:						
Bituminous coal 3/.....thous. of short tons..	1,687	1,697	1,275	1,296	1,395	.....
Electric power, by utilities.....mil. of kw.-hr..	11,958	12,337	11,155	11,681	12,109	.....
Passenger cars and trucks (Ward's).....number..	148,120	141,084	81,612	89,887	95,566	99,450
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,294	7,238	6,242	6,256	6,335	.....
Steel 5/.....thous. of short tons..	2,214	2,181	1,567	1,685	1,728	1,751
Percent of capacity.....	#86.5	#85.2	58.1	62.4	64.0	64.9
Freight carloadings, total.....thous. of cars..	746	747	530	613	622	.....
Miscellaneous.....do....	354	354	270	306	303	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday date. 5/ Week beginning June 23, 1958: Production, 1,685 thous. short tons; operating rate, 62.4 percent. * Monthly index for June 1957. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	1,950	2,057	2,175	2,133	p2,214	.....
Farm marketings and CCC loans, total.....do....	1,928	2,036	2,144	2,108	p2,198	.....
Crops.....do....	557	566	799	630	p624	.....
Livestock and products, total.....do....	1,371	1,470	1,345	1,478	p1,574	.....
Dairy products.....do....	393	433	355	406	p392	.....
Meat animals.....do....	711	759	738	762	p885	.....
Poultry and eggs.....do....	231	232	223	276	p259	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	79	84	88	86	p90	.....
Crops.....do....	52	53	74	59	p58	.....
Livestock and products.....do....	101	108	99	109	p116	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do....	90	96	97	87	p91	.....
Crops.....do....	46	49	85	52	p48	.....
Livestock and products.....do....	123	132	105	114	p123	.....
Business incorporations:						
New incorporations (48 States).....number..	12,312	12,220	10,466	11,670	11,329	11,943
Industrial and commercial failures:						
Failures, total.....number..	1,175	1,200	1,238	1,495	1,458	1,341
Commercial service.....do....	118	82	79	121	116	108
Construction.....do....	172	181	177	202	209	207
Manufacturing and mining.....do....	190	205	208	281	257	242
Retail trade.....do....	580	600	662	750	737	659
Wholesale trade.....do....	115	132	112	141	139	125
Liabilities (current), total.....thous. of dol..	57,103	52,552	65,295	71,555	83,977	56,246
Commercial service.....do....	3,878	4,728	3,309	4,470	13,497	3,812
Construction.....do....	9,090	10,820	8,747	11,921	9,612	10,771
Manufacturing and mining.....do....	16,286	14,888	24,331	23,311	29,538	17,912
Retail trade.....do....	15,994	15,686	23,038	23,531	23,657	18,279
Wholesale trade.....do....	11,855	6,430	5,870	8,322	7,673	5,472

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ITEM	1957		1958			
	April	May	February	March	April	May
COMMODITY PRICES						
Consumer price index, all items.....1947-49=100..	119.3	119.6	122.5	123.3	123.5	1/ 123.6
Apparel.....do....	106.5	106.5	106.8	106.8	106.7	106.7
Food.....do....	113.8	114.6	118.7	120.8	121.6	121.6
Dairy products.....do....	110.5	110.0	114.5	114.1	112.5	111.8
Fruits and vegetables.....do....	118.7	122.5	124.4	130.7	136.6	137.4
Meats, poultry, and fish.....do....	102.0	103.7	112.0	114.4	115.9	116.6
Housing.....do....	125.2	125.3	127.3	127.5	127.7	127.8
Gas and electricity.....do....	112.4	112.3	115.9	115.9	116.0	116.5
Housefurnishings.....do....	105.1	104.2	104.9	103.9	104.0	104.0
Rent.....do....	134.5	134.7	137.0	137.1	137.3	137.5
Medical care.....do....	136.9	137.3	141.9	142.3	142.7	143.7
Personal care.....do....	123.3	123.4	128.0	128.3	128.5	128.5
Reading and recreation.....do....	111.8	111.4	116.6	117.0	117.0	116.6
Transportation.....do....	135.5	135.3	138.5	138.7	138.3	138.7
Private.....do....	125.5	125.4	127.9	128.0	127.6	128.0
Public.....do....	176.8	176.8	185.4	185.9	186.1	186.1
Other goods and services.....do....	124.2	124.3	127.0	127.2	127.2	127.2
Purchasing power of the dollar as measured by--						
Wholesale prices.....1947-49=100..	85.3	85.4	84.0	83.5	83.8	2/ 83.7
Consumer prices.....do....	83.8	83.6	81.6	81.1	81.0	2/ 80.9
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,185	3,234	3,404	3,464	3,527	3,595
Farm mortgage loans: Federal land banks.....do....	1,836	1,855	1,934	1,947	1,958	1,972
Loans to cooperatives.....do....	411	389	442	428	413	405
Other loans and discounts.....do....	938	990	1,028	1,089	1,155	1,218
Federal Government finance:						
Receipts, total.....do....	6,142	7,759	7,756	11,182	6,039	7,334
Receipts, net.....do....	4,256	5,282	6,299	9,501	3,496	4,925
Customs.....do....	65	64	58	69	68	63
Individual income taxes.....do....	3,646	4,587	4,741	2,658	3,584	4,253
Corporation income and profits taxes.....do....	520	502	406	6,538	476	449
Employment taxes.....do....	633	1,314	1,302	680	722	1,293
Other internal revenue and receipts.....do....	1,278	1,293	1,249	1,237	1,189	1,276
Expenditures.....do....	5,987	5,944	5,528	5,749	6,122	5,846
Interest on public debt.....do....	604	604	606	616	613	595
All other expenditures.....do....	5,383	5,340	4,922	5,133	5,508	5,250
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....do....	762.3	300.0	345.5	1,682.8	728.1	302.8
Finance.....do....	133.4	62.4	107.2	106.4	130.8	63.0
Manufacturing.....do....	272.0	130.6	115.4	1,138.5	258.7	126.9
Mining.....do....	8.1	2.6	2.4	118.2	8.8	2.8
Public utilities:						
Communications.....do....	140.7	1.3	1.2	42.4	144.7	1.3
Electric and gas.....do....	107.2	81.2	83.7	141.3	95.0	83.9
Railroad.....do....	27.0	3.4	6.4	62.5	21.8	2.7
Trade.....do....	63.6	11.5	22.5	43.5	62.5	15.0
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	57,716	59,863	53,716	59,457	58,835	.....
Express and freight ton-miles flown.....do....	20,390	23,609	19,194	21,905	21,064	.....
Mail ton-miles flown.....do....	8,125	8,356	7,830	8,630	8,694	.....
Passengers originated, revenue.....do....	3,370	3,433	2,890	3,275	3,340	.....
Passenger-miles flown, revenue.....millions..	2,008	2,016	1,716	2,003	2,028	.....
ELECTRIC POWER						
Sales to ultimate customers, total (EEI).....mil. of kw.-hr..	*46,217	**46,167	46,987	46,703	.....	.....
Commercial and industrial:						
Small light and power.....do....	*7,583	**7,440	7,961	7,831	.....	.....
Large light and power.....do....	*22,640	**23,509	21,649	22,156	.....	.....
Railways and railroads.....do....	*373	**379	349	352	.....	.....
Residential or domestic.....do....	*13,389	**12,618	14,691	14,026	.....	.....
Rural (district rural rates).....do....	*758	**773	762	787	.....	.....
Street and highway lighting.....do....	*440	**429	477	463	.....	.....
Other public authorities.....do....	*989	**965	1,054	1,041	.....	.....
Interdepartmental.....do....	*45	**54	44	48	.....	.....
Revenue from sales to ultimate customers.....thous. of dol..	*775,742	**762,231	811,224	797,337	.....	.....
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	6,810	6,880	4,016	4,419	3,788	4,048
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,089	1,279	1,420	803	879	709
Fuel-fired (except for hot rolling steel).....do....	1,665	2,048	717	1,083	2,248	-488
Machine tools (metal-cutting and metal-forming):						
New orders (net), total.....mil. of dol..	64.30	53.65	28.30	36.15	r28.30	p28.05
Domestic.....do....	57.45	49.75	23.75	29.80	r20.85	p23.75
Shipments, total.....do....	110.65	104.30	48.05	54.15	r50.90	p50.35
Domestic.....do....	97.00	93.95	43.15	48.50	r44.20	p41.90
Estimated backlog.....months..	4.8	4.4	2.7	2.7	2.6	p2.6

r/ Revised. p/ Preliminary. * Data for February 1957. ** Data for March 1957. 1/ Index based on 1935-39=100 is 206.7. 2/ Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.8; consumer prices, 48.4.

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ITEM	1957		1958			
	April	May	February	March	April	May
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	554.8	573.0	473.8	521.8	522.6	548.0
Shipments from mills.....do....	538.4	574.3	435.2	471.1	532.7	561.4
Stocks, at mills, end of month.....do....	217.3	216.0	194.6	245.2	235.1	221.8
Newsprint, United States:						
Consumption by publishers.....do....	442.3	466.0	364.7	434.4	423.3	438.0
Production.....do....	162.4	171.2	140.4	148.4	148.6	149.0
Shipments from mills.....do....	162.6	172.5	138.7	151.0	149.2	146.7
Stocks, end of month:						
At mills.....do....	11.0	9.6	19.3	16.7	16.0	18.3
At publishers.....do....	592.6	589.7	612.2	590.7	588.4	588.3
In transit to publishers.....do....	100.9	96.5	107.5	99.1	106.5	94.9
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	809,727	670,259	639,635	632,022	729,546	599,690
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,887	19,805	19,615	19,367	19,208	19,210
Consuming 100 percent cotton.....do....	18,323	18,268	17,945	17,682	17,602	17,625
Spindle hours operated, all fibers, total...mil. of hr..	11,299	9,224	8,843	8,643	10,221	8,154
Average per working day.....do....	452	461	442	432	409	408
Consuming 100 percent cotton.....do....	10,478	8,534	8,161	7,984	9,451	7,503
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	63.6	62.2	49.7	54.6	r47.9	49.2
Staple (incl. tow) 2/.....do....	34.6	34.1	24.2	24.8	r22.1	21.6
Stocks, producers', end of month, total 2/.....do....	116.7	122.7	126.2	126.7	r126.1	122.7
Filament yarn.....do....	64.3	67.2	70.0	69.8	r69.9	69.6
Staple (incl. tow) 2/.....do....	52.4	55.5	56.2	56.9	r56.2	53.1
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	9,016	8,961	5,511	6,072	5,311	3,588
Equipment manufacturers, total.....do....	5,253	5,261	3,721	4,592	3,778	2,218
Domestic.....do....	5,253	5,183	3,526	4,426	3,630	2,164
Railroad and private-line shops, domestic.....do....	3,763	3,700	1,790	1,480	1,533	1,370
New orders, total.....do....	6,453	3,714	287	r193	278	1,372
Equipment manufacturers, total.....do....	6,404	2,360	208	r192	178	1,321
Domestic.....do....	6,404	1,892	208	r192	178	1,321
Railroad and private-line shops, domestic.....do....	49	1,354	79	1	100	51
Unfilled orders, end of month.....do....	106,472	98,604	44,138	38,249	32,982	30,406
Equipment manufacturers, total.....do....	49,540	46,663	16,276	11,854	8,232	6,975
Domestic.....do....	48,258	45,065	15,888	11,632	8,158	6,955
Railroad and private-line shops, domestic.....do....	56,932	51,941	27,862	26,395	24,750	23,431
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	11	41	18	10	0	2
Domestic.....do....	7	6	18	10	0	2
Unfilled orders, end of month, total.....do....	825	789	67	63	63	61
Domestic.....do....	732	727	67	57	57	55

r/ Revised. 1/ Data for April 1957 and April 1958 cover 5 weeks; other months, 4 weeks. 2/ Data beginning February 1958 exclude figures for acetate staple plus tow; see note at the bottom of p. S-38 of the June 1958 SURVEY OF CURRENT BUSINESS.

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